

Simon Fraser University Administrative And Professional Staff Association
Statement of Changes in Net Assets

For the year ended June 30, 2018
(Unaudited)

	<i>Unrestricted</i>	<i>Internally restricted</i>	<i>Invested in capital assets</i>	<i>2018</i>	<i>2017</i>
Net assets, beginning of year	438,202	242,992	38,534	719,728	603,143
Excess of revenue over expenses	133,123	(19,389)	(23,648)	90,086	116,585
Interfund transfers <i>(Note 6)</i>	(134,922)	85,678	49,244	-	-
Net assets, end of year	436,403	309,281	64,130	809,814	719,728

The accompanying notes are an integral part of these financial statements