

Simon Fraser University
Administrative and Professional
Staff Association
Statement of Operations
For the year ended June 30, 2016
(Unaudited)

	2016	2015
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Revenue		
Membership dues	431,950	410,783
Interest	6,533	6,584
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	438,483	417,367
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Expenses		
Administrative	5,943	4,733
Amortization	4,750	4,551
Insurance	1,455	1,550
Executive	10,623	7,497
Professional development	368	-
Repairs and maintenance	2,542	4,690
Salaries and benefits	224,040	217,011
Office	5,695	5,480
Telephone	2,089	2,283
Legal	16,134	161,920
Bank charges and interest	157	145
Committee meetings	13,423	28,345
Printing	2,389	864
Member professional development and social	32,899	30,728
Publications and subscriptions	1,069	755
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	323,576	470,552
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Excess (deficiency) of revenue over expenses	114,907	(53,185)
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The accompanying notes are an integral part of these financial statements