

Simon Fraser University Administrative And Professional Staff Association

Statement of Operations

*For the year ended June 30, 2015
(Unaudited)*

| | 2015 | 2014 |
|---|-----------------|----------------|
| Revenue | | |
| Membership dues | 410,783 | 418,097 |
| Interest | 6,584 | 6,200 |
| | 417,367 | 424,297 |
| Expenses | | |
| Administrative | 4,733 | 6,229 |
| Amortization | 4,551 | 3,697 |
| Insurance | 1,550 | 1,429 |
| Executive | 7,497 | 5,437 |
| Professional development | - | 3,164 |
| Repairs and maintenance | 4,690 | 2,914 |
| Salaries and benefits | 217,011 | 209,621 |
| Office | 5,480 | 3,837 |
| Telephone | 2,283 | 3,434 |
| Legal | 161,920 | 31,943 |
| Bank charges and interest | 145 | 135 |
| Committee meetings | 28,345 | 22,796 |
| Printing | 864 | 1,779 |
| Member professional development and social | 30,728 | 30,813 |
| Publications and subscriptions | 755 | 1,069 |
| | 470,552 | 328,297 |
| Excess (deficiency) of revenue over expenses | (53,185) | 96,000 |

The accompanying notes are an integral part of these financial statements