

Simon Fraser University Administrative And Professional Staff Association

Statement of Operations

For the year ended June 30, 2018

(Unaudited)

	2018	2017
Revenue		
Membership dues	493,413	459,506
Interest	9,650	6,060
	503,063	465,566
Expenses		
Administrative	6,414	5,998
Amortization	23,648	16,190
Bank charges and interest	148	144
Committee meetings	31,369	23,638
Executive	6,088	7,327
Insurance	1,473	1,455
Legal	19,389	12,777
Member professional development and social	48,806	46,439
Office	5,331	4,078
Printing	2,103	1,383
Professional development	3,903	719
Publications and subscriptions	1,101	1,069
Repairs and maintenance	5,374	4,153
Salaries and benefits	255,739	221,496
Telephone	2,091	2,115
	412,977	348,981
Excess of revenue over expenses	90,086	116,585

The accompanying notes are an integral part of these financial statements