

SFU Pension Plan for Administrative/Union Staff

Newsletter August 2018

The SFU Employees' Joint Pension Committee (EJPC) and the University Administration are pleased to announce that the proposed amendments to the SFU Pension Plan for Administrative/Union Staff (the Plan) will be unveiled on **Thursday, September 20, 2018**. You are strongly encouraged to join us on that day for one of the following information sessions:

- From 9:30 am to 11:30 am at the Diamond Family Theatre; or
- From 1:30 pm to 3:30 pm at the Diamond Family Theatre.

As part of our commitment to support you in understanding the **proposed amendments** to the Plan, we will be working with managers and supervisors to ensure that you can join us. The sessions will be webcast for those that are not able to attend in person. A link will be provided so that you may watch it live on your computer, or you may attend an in-person viewing at the following locations:

- Vancouver Campus: HC 1315
- Surrey Campus: SUR 3595

A recording will be made available for those who are unable to attend.

We are very excited to share with you how the Plan amendments are enhancing benefits for members of the Plan while ensuring the long-term health and sustainability of the Plan and making the Plan more equitable. Rest assured that your pension is secure and none of the amendments will impact the pension that you have accrued up to date.

We know that pensions are a complex topic and we anticipate that the September 20 information sessions will generate a number of questions. Due to time constraints, we may not be able to respond to all of your questions on that day. In order to ensure that you get answers, we will be holding a number of smaller Q&A sessions and will have comprehensive information and FAQ's on the pension website. A link to the website will be provided on the day of the presentation (September 20).

The Q&A sessions are scheduled for the following dates:

Burnaby campus: Monday, September 24th, from 9 am to 11 am (Halpern Centre 114)
Thursday, September 27th, from 1pm to 3pm (Halpern Centre 114)
Monday, October 1st, from 1:30 pm to 3:30 pm (Halpern Centre 114)
Tuesday, October 2nd, from 9:30 am to 11:30 am (Halpern Centre 126)

Vancouver Campus: Wednesday, September 26th, from 1:30 pm to 3:30 pm (HC 1415)
Thursday, September 27th, from 9 am to 11 am (HC 1415)
Thursday, October 4th, from 1:30 pm to 3:30 pm (HC 1520)

Surrey Campus: Wednesday, September 26th, from 9 am to 11 am (SUR 5080)
Wednesday, October 3rd, from 9 am to 11 am (SUR 5060)

You will also have the opportunity to email your questions to representatives of the EJPC and/or of the University Administration.

The proposed amendments will be put to a vote in October 2018 and will need to be ratified by each of SFU's three employee groups (CUPE 3338, PolyParty and APSA) in order to become effective. It is our hope that, over the next few weeks, you will take advantage of all the educational opportunities and resources that will be made available to you in order to make an informed decision.

Sincerely,

On behalf of the Employees' Joint Pension Committee (EJPC):

- Richard Blackwell, Chair, EJPC
- Fiona Lenfesty, President, CUPE 3338
- John Bannister, Business Agent, CUPE 3338
- Ross Idler, Representative, CUPE National
- Nav Malhotra, PolyParty
- Steve Redey, PolyParty
- Neil Baldwin, APSA
- Jeff Bryer, APSA
- John Wilson, APSA Pension Consultant
- Don Smith, Actuarial Consultant

On behalf of the University Administration:

- Sandi de Domenico, Associate Vice-President, Human Resources
- Martin Pochurko, Vice-President, Finance and Administration
- Pierre Etienne Banville, Interim Director Pensions & Benefits
- Karen Hall, Actuarial Consultant