Pension Advisory Committee 2026

COMMITTEE REPORTS

COMMITTEE MEMBERS Jeff Bryer (Chair), Abdul Zahir, David Zheng, Lance Couture, Katie Hearn

STAFF SUPPORT: Lakshmi Gosyne

This year, your pension committee has worked on several projects. First, we replaced our trustee. Abdul is now APSA's trustee. We want to thank Alyson for all the hard work she put into the position over the years. We also took this opportunity to expand our committee, with David Zhang joining us on both the EJPC and the committee.

The university has embarked on RFI/RFP processes for a new administrative system to manage the pension plan. We, along with other EJPC members, have met with the university to discuss this. We are starting to gather feedback from you, the members, on what matters most to you. That will hopefully help form the requirements for the RFP. This could provide more self-service functionality, especially for members who have left the university or are trying to make calculations for ex-spouses.

APSA has also had to deal with several pension issues around members not being entitled to the pension because they joined or became vested after age 65.

We are currently looking at legally changing the plan text, as it no longer appears correct because of changes to the act.

The actuarial valuation was also released. And the plan is currently healthy. All risk and funding continue to be 100% the responsibility of the university.

And finally. In light of the recent events and uncertainty around the Basic Agreement negotiations, we have begun to try to determine legally what effect, if any, this could have on the pension.

Thank you to the committee members for everything this year.

Jeff Bryer, chair (PAC)