Pension Advisory Committee 2024

COMMITTEE REPORTS

MEMBERS

Ben Boyle Allyson Biro

COMMITTEE Jeff Bryer (Chair) Jon Gudlaugson Lance Couture Katie Hearn

STAFF SUPPORT: Lakshmi Gosyne

First, a very big thank you to this committee's members. You've all been engaged and interested in improving our pension for the betterment of all APSA members. Thank you, Allyson, Ben, Katie, Lance and Jon, for your contributions and time on this committee.

Earlier this year, the Board of Trustees for SFU's pension plan reviewed their Plan Trust Agreement, which was very outdated. The committee reviewed and made recommendations to the APSA board. After this, the Employee Joint Pension Committee (EJPC), which consists of APSA, CUPE and Polyparty, reviewed the document and made suggested changes, which the board adopted.

After this meeting, the members of the EJPC committed to meeting more regularly in the upcoming months.

The Pension Board of Trustees also reviewed its role in administering the plan to ensure that plan members had the proper understanding and education on their plan. SFU has positively responded by reaching out to members for workshops dedicated to the EJPC pension plan.

The EJPC discussed getting information on how our employee groups feel about the current pension plan. The Pension Advisory Committee suggested reaching out to members of the SFU Retiree's Association to discuss how the SFU pension plan works for them.