

### AGM: 2022-23 Year End Review and 2023-24 Approved Budget

|   | Approved Budget<br>2022-2023 | Actuals at June<br>30, 2023 | Over/Under<br>Budget 2022-<br>2023 | Approved Budget<br>2023-2024 |
|---|------------------------------|-----------------------------|------------------------------------|------------------------------|
| <b>Revenue</b>                                |                              |                             |                                    |                              |
| Membership Dues                               | 705,000                      | 690,916                     | 14,084                             | 812,000                      |
| Interest                                      | 5,000                        | 28,351                      | (23,351)                           | 6,000                        |
| <b>Total Revenues</b>                         | <b>710,000</b>               | <b>719,267</b>              | <b>(9,267)</b>                     | <b>818,000</b>               |
| <b>Expenses</b>                               |                              |                             |                                    |                              |
| Accounting                                    | 7,200                        | 7,718                       | (518)                              | 7,800                        |
| Bank Charges & Interest                       | 175                          | 195                         | (20)                               | 175                          |
| Committees & Meetings                         |                              |                             |                                    |                              |
| * <i>Committee meetings</i>                   | 4,000                        | -                           | 4,000                              | 4,000                        |
| * <i>Pension Advisory Committee</i>           | 4,000                        | 447                         | 3,554                              | 4,000                        |
| * <i>Salary &amp; Benefits Committee</i>      | 20,000                       | 16,147                      | 3,853                              | 20,000                       |
| * <i>Advocacy Committee</i>                   | 7,500                        | 743                         | 6,757                              | 7,500                        |
| * <i>Executive</i>                            | 10,000                       | 6,389                       | 3,611                              | 10,000                       |
| GST expense                                   | 1,625                        | 815                         | 810                                | 1,700                        |
| Insurance                                     | 2,200                        | 1,938                       | 262                                | 2,300                        |
| Publications & Subscriptions                  | 1,200                        | 1,050                       | 150                                | 1,200                        |
| Professional Development                      | 8,000                        | 4,461                       | 3,539                              | 8,000                        |
| Legal Reserve/Expenses                        | 145,300                      | 280,382                     | (135,082)                          | 170,825                      |
| Members PD and Social Events                  | 55,000                       | 31,133                      | 23,868                             | 60,000                       |
| Computer Equip and Software                   | 10,000                       | 12,553                      | (2,553)                            | 10,000                       |
| Office  | 4,000                        | 2,371                       | 1,629                              | 4,000                        |
| Printing                                      | 3,000                        | -                           | 3,000                              | 3,000                        |
| Telephone & Hosting                           | 4,800                        | 4,457                       | 343                                | 5,000                        |
| Salaries & Benefits                           | 415,000                      | 415,322                     | (322)                              | 491,000                      |
| Strategic Initiatives<br>(Community Donation) | -                            | -                           | -                                  | 500                          |
| Contingency                                   | 7,000                        | -                           | 7,000                              | 7,000                        |
| <b>Total Expenses</b>                         | <b>710,000</b>               | <b>786,119</b>              | <b>(76,119)</b>                    | <b>818,000</b>               |
|   |                              |                             |                                    |                              |