

COMMITTEE REPORTS

Pension Advisory Committee Report

Committee members

Current Committee Members:

Jeff Bryer (Chair), Jonathan Gudlaugson,
Ruth Appanah, Andrew Jenkins,
Allyson Biro, Cindy Li
Ben Boyle,

Staff Support:

Lakshmi Gosyne

Pension Advisory Update

This year we've reinvigorated the PAC after a period of dormancy, partially delayed by the pandemic. The committee is now fully staffed and has been meeting regularly since March. After finding new, enthusiastic committee members, our priority has been to educate the committee members, identify needs, and set priorities. Our focus going forward is to improve the pension education of all APSA members in the plan.

Earlier this year, Pierre Etienne Banville, our Pension Plan Administrator, left SFU. Steve An joined SFU in June as the new Plan Administrator. We've had an initial meeting with him and look forward to jointly working with him and his group. November also marks another change, as our Pension Trustee, Rose Gonzales' term ends, and she chose not to continue for another term. I want to thank Rose on behalf of the PAC and APSA for all the hard work she has done serving as our trustee.

The PAC is responsible for finding candidates, interviewing and recommending an individual for the role of the APSA Pension Trustee, with the final approval being the SFU Board of Governors. The PAC successfully conducted this process, and I want to thank everyone who expressed interest in the trustee role. It was encouraging to see the high calibre of all who applied. We put forth Allyson Biro for our future trustee.

In addition to working on education for the members in the coming year, we hope to start joint meetings again with the other employee groups and as needed with SFU. To date, those joint committees still have not met since 2018. And as such, there has been no change to the proposed plan changes that members voted on in 2018.

Jeff Bryer

Chair, Pension Advisory Committee