

Pension Advisory Committee Report

The Pension Advisory Committee (PAC) works with other employee group pension committees and the University. This committee develops recommendations to change the Pension Plan text and/or its administration, as required. They also provide pension information to the Executive Committee and develop educational material for members about their plan.

This committee is directly linked to the Employee Joint Pension Committee (EJPC) which is the body responsible for discussing and negotiating pension changes with the University.

Updates

As you are most likely aware, the proposed changes to our pension plan were voted down at the end of 2018. APSA members voted strongly in favour of the changes. The committee (and the executive) takes that as a direction that members desire improvements to the pension plan. The recent salary survey reinforced this. We felt that the APSA vote results were good for one year, and any proposed changes after that period would necessitate a new vote.

We are still working towards getting an improved pension plan, but over the past year have only been able to have meaningful discussions with CUPE and the SFU administration. We are currently filling vacancies on the committee. We have also identified a weakness in pension education in APSA members, and improving on that will be the goal for 2020.

It is my pleasure to thank the committee members:

Current members:

David Agosti, Neal Baldwin, Ryan Fortin

Past members:

Richard Blackwell, Jane Hawkins, Gloria Ingram and the

APSA staff: Andrew Boden, Angela Vass and Lakshmi Gosyne for their support.

Jeff Bryer

Chair, Pension Advisory Committee