

Simon Fraser University Administrative And Professional Staff Association

Statement of Changes in Net Assets

*For the year ended June 30, 2015
(Unaudited)*

	<i>Unrestricted</i>	<i>Internally restricted</i>	<i>Investment in capital assets</i>	2015	2014
Net assets, beginning of year	323,542	211,106	6,773	541,421	445,421
Excess (deficiency) of revenue over expenses	113,286	(161,920)	(4,551)	(53,185)	96,000
Interfund Transfers (Note 5)	(78,920)	70,670	8,250	-	-
Net assets, end of year	357,908	119,856	10,472	488,236	541,421

The accompanying notes are an integral part of these financial statements