

Simon Fraser University Administrative And Professional Staff Association

Statement of Operations

*For the year ended June 30, 2019
(Unaudited)*

	2019	2018
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Revenue		
Membership dues	558,431	493,413
Interest	14,975	9,650
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	573,406	503,063
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Expenses		
Administrative	6,645	6,414
Amortization	13,096	23,648
Bank charges and interest	182	148
Committee meetings	32,306	31,369
Executive	9,016	6,088
Insurance	1,658	1,473
Legal	54,972	19,389
Member professional development and social	41,712	48,806
Office	6,809	5,331
Printing	3,820	2,103
Professional development	3,744	3,903
Publications and subscriptions	533	1,101
Repairs and maintenance	7,313	5,374
Salaries and benefits	276,507	255,739
Telephone	2,574	2,091
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	460,887	412,977
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Excess of revenue over expenses	112,519	90,086
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The accompanying notes are an integral part of these financial statements