

Simon Fraser University Administrative And Professional Staff Association

Statement of Changes in Net Assets

*For the year ended June 30, 2019
(Unaudited)*

	<i>Unrestricted</i>	<i>Internally restricted</i>	<i>Invested in capital assets</i>	2019	2018
Net assets, beginning of year	436,403	309,281	64,130	809,814	719,728
Excess of revenue over expenses	180,587	(54,972)	(13,096)	112,519	90,086
Interfund transfers (Note 6)	(110,679)	99,283	11,396	-	-
Net assets, end of year	506,311	353,592	62,430	922,333	809,814

The accompanying notes are an integral part of these financial statements